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Powerball[®] To Make Changes To Starting Jackpot Amount And Minimum Jackpot Roll Increases

March 25, 2020

LITTLE ROCK, Ark. – Today Bishop Woosley, director of the Arkansas Scholarship Lottery, announced the Powerball[®] Product Group is making changes to ensure the game continues to support good causes in all 48 U.S. lottery jurisdictions.

Following the next grand prize win, Powerball's starting jackpot will reset to a guaranteed \$20 million (annuity) with minimum roll increases of \$2 million between drawings.

"Powerball players in many U.S. lottery jurisdictions are under shelter-in-place orders or recommendations from their governors or mayors, which has affected normal consumer behaviors," Woosley said. "Just like other enterprises around the world that are making adjustments, the lottery industry is making proactive changes to continue to offer the world's premier lottery product."

Tonight's advertised jackpot is a guaranteed \$150 million; \$114.8 million cash value. If the jackpot is won in tonight's drawing, the jackpot will reset to a guaranteed \$20 million (annuity) for the Saturday, March 28 drawing with minimum jackpot roll increases of \$2 million between drawings. If the jackpot is not won tonight, then the jackpot will grow to an estimated \$160 million (annuity).

Powerball tickets are \$2 per play. Drawings are held every Wednesday and Saturday at 9:59 p.m.

About the Arkansas Scholarship Lottery

More than 92 cents of every dollar of ASL revenue goes to prizes, scholarships, retailer commissions, and other expenses in Arkansas. Since 2009, the lottery has raised more than \$930 million in proceeds for scholarships. More than 542,000 college scholarships have been awarded to Arkansans. The lottery has awarded more than \$3 billion in prizes to players, about

\$271 million in retailer commissions and provided more than \$131 million in state and federal tax revenue.

Follow the Arkansas Scholarship Lottery on <u>Facebook</u>, <u>Twitter</u> and <u>Instagram</u>. Visit <u>MyArkansasLottery.com</u> for more information on scholarships, winners, games, odds, promotions – and to join The Club for free. To hear winning numbers, call the Winning Numbers Hotline at 501-682-IWON (4966). To get help with problem gambling, contact the National Problem Gambling Helpline at 1-800-522-4700.

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