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## LOTTERY AWARDED FOR ITS FINANCIAL REPORT

May 25, 2017

LITTLE ROCK— The Arkansas Scholarship Lottery has again been awarded a Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR), issued for the fiscal year ending June 30, 2016. The award is among the highest forms of recognition in the area of governmental accounting and financial reporting. The Lottery first was awarded the certificate for its FY 2012 CAFR, and has won it every year since.

The Arkansas Scholarship Lotteryå's CAFR was "judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users ... to read the CAFR." The Government Finance Officers Association is a professional association of nearly 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners.

## **About the Arkansas Scholarship Lottery**

The Lottery has provided nearly \$700 million for more than 235,000 scholarships in the state since it began. The deadline to apply for scholarships has been extended to June 15 by the Arkansas Department of Higher Education. Visit <a href="www.scholarships.ADHE.edu">www.scholarships.ADHE.edu</a> for more information. More than 92 cents of every dollar of Lottery revenue goes to prizes, scholarships and retailer commissions in Arkansas. Since Lottery sales started in 2009, the Arkansas Scholarship Lottery has provided more than \$2 billion in prizes to players, and more than \$182 million in commissions to Lottery retailers.

Follow the Arkansas Scholarship Lottery on <u>Facebook</u>, <u>Twitter</u> and <u>Instagram</u>. Visit <u>www.MyArkansasLottery.com</u> for more information on scholarships, winners, games, odds, promotions, and to join the free *Play It Again* Rewards Club. To hear winning numbers, call the Winning Numbers Hotline at 501-682-IWON (4966). To get help with problem gambling, contact the National Problem Gambling Helpline at 1-800-522-4700.