

Arkansas Lottery Commission

Responses to Questions posed by Bancorp South about Surety Bonding Program RFP

Section 1.

Question 1: The ALC response is yes.

Question 2:

Subpart a) The RFP does not constitute the Contract. The Contract will be between the ALC and the selected Vendor and may include Vendor's proposal and any clarifications, addenda and attachments as the parties deem necessary.

Subpart a) The ALC response is please see Section 1.9 of the RFP.

Section 2.

Question 1:

Subpart a) The ALC expects to work with the selected Vendor to ensure that Vendor has current Retailer information.

Subpart b) The ALC response is yes.

Subpart c) The ALC expects to work with the selected Vendor to ensure that Vendor has current Retailer information.

Subpart d) The ALC expects to work with the selected Vendor to ensure that Vendor has current Retailer information.

Question 2:

Subpart a) The ALC expects to work with the selected Vendor to ensure that Vendor has current Retailer information.

Subpart b) The ALC does not require surety information at the Retailer application stage.

Section 3.

Question 1:

Subpart a) The ALC response is to please see Section 10 of the Retailer Rules posted on our website.

Subpart b) The ALC will sweep the retailer's account at least weekly

Question 2:

Subpart a) The ALC does not require surety information at the Retailer application stage.

Section 4.

Question 1:

Subpart a) The ALC desires to have a simple and convenient option for the Retailer to obtain the required surety bond.