

Arkansas Lottery Commission

Responses to Centennial Bank Questions for the ALC Comprehensive Banking Services RFP

ALC Response to Question 1: The ALC has not made a determination of where the locations of these offices as of yet.

ALC Response to Question 2: The ALC would prefer that the Vendor selected have a presence in all areas where these offices will be located.

ALC Response to Question 3: Please refer to the Second Addendum to the Comprehensive Banking Services Request for Proposal approved on July 29, 2009.

ALC Response to Question 4: The Controlled Disbursement Account service allows the ALC to know exactly how much money will clear the disbursement account each day. This affords the ALC precise control over its bank balances. The information that you guarantee to provide is acceptable to satisfy this requirement. This requirement may sometimes be referred to as “positive pay” in the banking industry.

ALC Response to Question 5: The ALC response is “yes.”