

Arkansas Lottery Commission

**Responses to Iberia Bank Questions for the ALC Comprehensive
Banking Services RFP**

ALC Response to Question 1: The ALC believes the average daily balance (ADB) should be at least Five Million Dollars (\$5,000,000.00).

ALC Response to Question 2: The ALC response is “no.” This information must be provided by either facsimile or electronic mail.

ALC Response to Question 3: The ALC response is “yes.”

ALC Response to Question 4: Either scenario described will satisfy this requirement.

ALC Response to Question 5: The Controlled Disbursement Account service is a check presentment service designed to help minimize idle balances and tighten account management with minimal administrative involvement. The Controlled Disbursement Service provides early same day notification of check clearing totals, allowing the ALC to precisely fund disbursement activity, enhance investment opportunities or reduce borrowing requirements. This requirement may sometimes be referred to as “positive pay” in the banking industry.

ALC Response to Question 6: The ALC has not made a determination of where the locations of these offices as of yet.

ALC Response to Question 7: The ALC expects that a successful vendor will provide online access in additional to facsimile notification.

ALC Response to Question 8: The ALC will require the ability to do both debit and credit ACH transactions on retailer accounts. The ALC will require the daily report of “rejected” ACH transactions.